

PEREGRINE CAPITAL HIGH GROWTH OFFSHORE SEGREGATED PORTFOLIO

OF THE SOUTH AFRICA ALPHA SPC

CLASS Q SHARES

KYG827791446

SUBSCRIPTION INFORMATION FORM

(For Non-U.S. Persons)

ENTITIES

SEPTEMBER 2024

SUBSCRIPTION INSTRUCTIONS

Subscription to invest in shares of **Peregrine Capital High Growth Offshore Segregated Portfolio of the South Africa Alpha SPC** may be made only by means of the completion, delivery and acceptance of the subscription documents in this package. Please ensure that you agree to the terms and conditions as set out in the Subscription Agreement along with the Private Placement Memorandum and Explanatory Appendix to understand the rules of your investment.

A. Send us the documents listed below:

Email: forms@peregrine.co.za before 5PM South African time at least two full business days prior to the proposed date of subscription

- ☐ Completed and signed Subscription information form **including** the applicable Form/s for each Director/Authorised Representative/Ultimate Beneficial Owner (Annexure B)
- ☐ Annexure A - FACTA and CRS Self Certification Form
- ☐ Annexure B - Controlling Persons Self Certification Form
- ☐ Annexure C – AML requirements

If certified copies cannot be provided, originals will be requested and they must be delivered to the Administrator at the following address:

IQEQ Fund Services (Guernsey) Limited

Att: Investor Services

South Africa Alpha SPC obo Peregrine Capital High Growth Offshore Segregated Portfolio

Fourth Floor, Plaza House, Admiral Park, Guernsey, GY1 2HU

The Administrator will confirm receipt of the subscription documents via email or fax within 4 hours and advise of outstanding requirements.

- B. Payments for the amounts subscribed**, in no case less than \$100,000 in order to comply with Cayman Islands regulations, must be made by wire transfer to the account below **before** 5PM South African time on the closing date at which the subscription is intended to be accepted by the fund. The reference needs to be the name of the investor.

Beneficiary Bank	CITI BANK CITI BANK N.A.25 CANADA SQUARE CITIBANK CENTRE LONDON E14 5LB ACCOUNT NUMBER: 79388613 SWIFT: CITIGB2LXXX IBAN: GB21CITI18500879388613
Beneficiary Customer	South Africa Alpha SPC – Peregrine Capital High Growth Offshore Segregated Portfolio 103 South Church Street, George Town, Grand Cayman KY1-1002

- C. Approval of the Subscription by the Fund on behalf of the Portfolio:** Acceptance of Subscriptions is within the absolute discretion of the Fund on behalf of the Portfolio, which may require additional information prior to making a determination. The Administrator will seek to notify the Subscriber of the Fund's acceptance or rejection of the subscription prior to the date of the subscription. If the subscription is rejected, the Fund may promptly refund (without interest) to the Subscriber and subscription payments received by the Fund.
- D.** You will receive a Contract Note from the Administrator within 2 business days following the final determination of the Net Asset Value.

Queries of any nature may be sent to forms@peregrine.co.za. You may also contact IQ EQ Fund Services (Guernsey) Limited (telephone number: +44 1481 734300) or PeregrineTeam@iqeq.com at the office of the Administrator.

SUBSCRIPTION INFORMATION FORM

1 INVESTOR DETAILS

Kindly confirm your instruction for the Type of Entity by ticking the box(es) below

☐ Listed Company	☐ Unlisted Company	☐ Trust
☐ Close Corporation	☐ Partnership	

Entity name	
Registration number	
Country of registration	
Date of incorporation	
Nature of business	
Jurisdiction(s)	

Registered Address	
Postal Code	

Postal Address	
Same as Registered Address ☐	
Postal Code	

Is the organization a branch managed in a different jurisdiction from where it is headquartered?

Yes ☐ No ☐

If Yes, please confirm the jurisdiction that the branch is physically located in

Person acting on behalf of the investor

Title	
Surname	
First Name(s)	
Date of Birth	
Nationality	
ID Number or Passport Number	

Designation of Authorised Representative	
Telephone Work	
Fax	
Mobile Phone	
Email Address	
We will send all communications to you via email. If you prefer post or do not have an email address, then please tick this box ☐	

2 SOURCE OF FUNDS

In order to comply with current legislation, we are required to ascertain how you acquired the funds to make this investment. Please complete this section by giving as much detail as possible in order to satisfy our compliance requirements. Generic responses such as ¹

Kindly confirm the source of funds by ticking the box(es) below

☐ Capital / Savings ☐ Company profit ☐ Investment income	
If capital / savings / company profits, please give full details of how the amount was acquired, including dates, periods of time, and details of the business trading activity(ies) that generated the funds saved. If investment income, please give details on the nature of the investments (e.g. how the investment income was generated, how long the investments were held for)	
☐ Grant ☐ Donation	
Name of donor / benefactor	
Relationship to donor / benefactor	
Source of wealth of gifted funds	
☐ Sale of property ☐ Sale of business	
Name of business	
Business trading activities	
Address of asset sold	
Total sale price	
Date of sale	

¹ Documentation will be requested if the administrator cannot verify the source of funds/wealth online

☐ Loans	
Source of the loan received	
Purpose of the loan	
Loan amount	
Date loan received	
☐ Other	
Please provide details (e.g. nature of income/wealth acquired, source of wealth/funds, amount received, date received)	

What is the expected level of activity per annum in the fund?	
Estimated number of transactions?	
Estimated size of each transaction?	

Wiring Institution	
Please identify the Bank or financial institution (the "Wiring Institution") from which any funds which will be remitted to the proposed structure will be paid.	
Name of Bank	
Address of Bank	
Bank Contact: name	
Bank Contact: telephone number	
Bank Contact: email address	
Is the Wiring institution (the bank from which the funds will be remitted) located in a Jurisdiction acceptable to the Financial Action Task Force (FATF) and the OECD and appropriately regulated in that jurisdiction? (i.e. Member States of the EU, Australia, Canada, Cayman Islands, the Channel Islands, Hong Kong, Iceland, Isle of Man, Japan, New Zealand, Norway, Singapore, South Africa, Switzerland, Turkey, United Kingdom and the United States.	
☐ Yes ☐ No	
If yes, is the investor a customer of the Wiring Institution?	
☐ Yes ☐ No	

If you've answered No to either questions, or it is anticipated that non-cash assets will be transferred into the structure at any time we will require the following: - - Supporting evidence for the detailed source of funds explanation given above. - A written reference from a professional adviser who can confirm a close professional relationship with the Customer of at least five years and in particular can confirm source of funds.
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3 SUBSCRIBER BANK ACCOUNT DETAILS

3.1.1 Remitting Bank or Financial Institution

Please identify the bank or other financial institution (the “**Wiring Institution**”) from which the Subscriber’s funds will be wired. Note that any amounts paid to the Subscriber will be paid to the same account from which its subscription funds were originally remitted, unless the Fund on behalf of the Portfolio agrees otherwise.

Name of Account Holder	
Name of Bank	
Branch Name	
Branch Code	
Account Number	
Account Type	
ABA / CHIPS Number/SWIFT	
SWIFT Address	
Name (Subscriber Name)	
Signature of Authorised Signatory(ies)	
Signature of Authorised Signatory(ies)	

4 INVESTMENT DETAILS

Fund	Peregrine Capital High Growth Offshore Segregated Portfolio of the South Africa Alpha SPC
Amount of subscription (USD)	
Trade Date	

5 INVESTOR DECLARATION AND CONSENT

By signing this subscription information form, I/we, (or for and on behalf of the Subscriber):

- 5.1 warrant/s that all statements made, and details supplied by the Subscriber or on the Subscriber’s behalf, in this application, whether by the Subscriber’s own hand or otherwise, are true and correct and the Subscriber accepts the terms and conditions set out in the Subscription Agreement (insert link to subscription terms and conditions here).
- 5.2 Acknowledge/s having read the current Confidential Private Placement Memorandum of South Africa Alpha SPC (insert link to document here), a Cayman Islands exempted company (the “Fund”) together with the Explanatory Appendix for the Peregrine Capital High Growth Offshore Segregated Portfolio (the “Portfolio”) (insert link to Explanatory Appendix here), as may be supplemented from time to time (the “Memorandum”).
- 5.3 acknowledge/s having been given the opportunity to:
 - 5.3.1 ask questions of, and receive answers from, South Africa Alpha Capital Management Limited and Peregrine Capital Internal IC Limited (jointly the “Investment Manager” of the Fund) or one of its affiliates concerning the terms and conditions of the offering and other matters pertaining to an investment in the Fund; and
 - 5.3.2 obtain any additional information which the Investment Manager can acquire without unreasonable effort or expense that is necessary to evaluate the merits and risks of an investment in the Fund.

- 5.4 undertake/s to advise the Administrator promptly of any change to tax residency within 30 days where any change in circumstances causes the information contained on this form to be inaccurate or incomplete.
- 5.5 consent/s to the Administrator sharing the information on the Subscription information form with the relevant tax information authorities where legally obliged to.
- 5.6 confirm/s that the Subscriber is aware of, and consent to, all fees and costs relating to this investment (including the cost of buying/selling shares and the Investment Manager's fees, which include a monthly management fee and quarterly performance fee).
- 5.7 confirm/s that the Subscriber hereby waives any claims against the Fund, the Portfolio, the Investment Manager and any of their employees, officers and agents for liability, loss, damage or expense in connection with taxes, penalties or interest levied on the Investor. Any such person may accept the benefit of this waiver at any time in any manner.
- 5.8 confirm/s that the Subscriber has sufficient knowledge to recognize and understand the risks pertaining to the Portfolio, due to personal education and professional experience or as a result of comparable experience in the financial sector.
- 5.9 Subscribers Resident or Domiciled in, or whose Registered Office is in, a Member State of the European Economic Area or the European Union.
- If the main residence, domicile or registered office of the Subscriber (and/or, if the Subscriber is a nominee or custodian or is otherwise acting for or on behalf of another person or entity, the main residence, domicile or registered office of that other person or entity; and/or, if the person making the decision to subscribe to the Shares is not the Subscriber, the main residence, domicile or registered office of the person that makes the decision to subscribe to the Shares) is in a country or jurisdiction within the European Economic Area or the European Union, please check the boxes below to confirm that the Subscriber (and/or, if the Subscriber is a nominee or custodian or is otherwise acting for or on behalf of another person or entity, that other person or entity; and/or, if the person making the decision to subscribe to the Shares is not the Subscriber, the person that makes the decision to subscribe to the Shares, in each case as appropriate):
- ☐ Initiated the discussions, correspondence or other communications with the Investment Manager which resulted in it making a decision to subscribe to the Shares and that, at no time, did the Investment Manager solicit, recommend, advise or request that it subscribe to the Shares, other than by providing such information in respect of the Fund as the Subscriber (or the person making the decision to subscribe to the Shares) may have requested from time to time; and
- ☐ Understands that it may not have received, and may not in the future receive, the same information in respect of the Fund or the Investment Manager that the Investment Manager would have been required to provide to it or otherwise make public had it marketed the Fund to it in accordance with the requirements of Directive 2011/61/EU on Alternative Investment Fund Managers.

1st Signatory					
Name		Signature (duly authorised)		Date	
2nd Signatory					
Name		Signature (duly authorised representative)		Date	

ANNEXURE A**FOREIGN ACCOUNT TAX COMPLIANCE ACT ("FATCA") AND OECD COMMON REPORTING STANDARD ("CRS")
SELF-CERTIFICATION FORM****1. INVESTOR'S FATCA CLASSIFICATION**

1.1 The Investor is a Financial Institution, in terms of FATCA

☐ Yes ☐ No

If "Yes", please complete points 1.2 to 1.3 below as applicable

1.2 Please provide the Investor's Global Intermediary Identification Number (GIIN) _____

1.3 If the Investor is unable to provide a GIIN, please indicate the Investor's FATCA status by selecting one of the three options below

Option 1		
The Investor is a Non-Reporting Financial Institution	☐ Yes	☐ No
If "Yes", please specify which Non-Reporting Financial Institution category the Investor falls under		
Option 2		
The Investor is a Certified Deemed Compliant Foreign Financial Institution or Exempt Beneficial Owner	☐ Yes	☐ No
If "Yes", please specify which category of Certified Deemed Compliant Financial Institution or Exempt Beneficial Owner the Investor falls under		
Option 3		
The Investor is a Non-Participating Financial Institution	☐ Yes	☐ No

If the Investor is not a Financial Institution in terms of point 1.1 above, then the Investor **must** select one of the classifications in points 1.4 and 1.5. Should the Investor fail to select either of the classifications set out in 1.4 or 1.5 below, we will assume that the Investor is a Non-Participating Financial Institution.

1.4 The Investor is an Active Non-Financial Foreign Entity ("NFFE")

☐ Yes ☐ No

If "Yes", please specify which category of Active NFFE the Investor falls under

1.5 The Investor is a Passive NFFE

☐ Yes ☐ No

If "Yes", Section 2 of Annexure B must be completed for every Controlling Person of the Investor

2. Investor's CRS classification

2.1 Please provide the details of the tax registration information pertaining to the entity

TIN		Country of issue	Is the entity considered to be tax resident of this country?	
1.			☐ Yes	☐ No
2.			☐ Yes	☐ No

If the Investor is unable to provide a TIN, please state the reason

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If the Investor has no residence for tax purposes (e.g. because of fiscal transparency) please provide the address of the Investor's principal office below (this will serve as a proxy for the Investor's country of tax residence)

Unit number		Complex name	
Street number		Street/Farm	
Suburb			
City/Town		Postal code	
Country			

2.2 If the Investor certified in point 2.1 above that the Investor is a foreign tax resident or has a foreign principal office address, please complete the information requested below

The Investor is

2.2.1 a corporation which regularly trades its stock on one or more established securities market(s) or is a corporation which is a related entity of such a corporation If "Yes", please provide the name(s) of the established securities market(s) on which the corporation or its related entity regularly trades:	☐ Yes	☐ No
2.2.2 a Governmental Entity	☐ Yes	☐ No
2.2.3 an International Organisation	☐ Yes	☐ No
2.2.4 a Central Bank	☐ Yes	☐ No
2.2.5 an Active NFE that is not described in (a) to (d) above	☐ Yes	☐ No
2.2.6 a Financial Institution, in terms of the CRS If "Yes", please provide the Investor's GIIN obtained for FATCA purposes, if held	☐ Yes	☐ No
2.2.7 If "Yes" to point 3.2.6, please also advise whether the Investor is an Investment Entity, located in a Non-Participating Jurisdiction and managed by another Financial Institution	☐ Yes	☐ No
2.2.8 a Passive NFE note: a Passive NFE also includes an Investment Entity described in 2.2.7	☐ Yes	☐ No

If "Yes" to point 2.2.6 or 2.2.7, Section 3 of Annexure B must be completed for every Controlling Person of the Investor

3. Declaration and consent

Name of Investor	
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By signing below, I/we, (or for and on behalf of the Investor), hereby:

- 3.1 confirm that I/we have read and understood the contents of this form, including the self-certifications set out herein;
- 3.2 warrant that all the information provided by me/us is true and correct in all material aspects, to the best of my/our knowledge and belief;
- 3.3 confirm that should any of the information contained herein cease to be correct, I/we will notify you of the change immediately;
- 3.4 understand that we may be legally obliged to disclose the information contained in this form to the relevant tax authority, and do not object to this disclosure.

1st Signatory					
Name		Signature (duly authorised representative)		Date	
2nd Signatory					
Name		Signature (duly authorised representative)		Date	

ANNEXURE B

ADDITIONAL INFORMATION REQUIRED IN TERMS OF AML AND CONTROLLING PERSONS SELF CERTIFICATION

Notes

1. Each person acting on behalf of the Investor, and the persons mentioned in Annexure A, will need to complete Annexure B.
2. Where the investor has certified in Annexure A that the Investor is a Passive NFFE, or a Passive NFE (which includes an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution), all the details below must be completed for every Controlling Person of the Investor.
3. The Investor can be either a Passive NFFE or a Passive NFE, or both.
4. A Controlling Person, for the purposes of completing this Annexure B, is each person or entity in respect of whom/which we must obtain information in terms of our AML obligations, when identifying the Investor as required by our AML obligations.
5. In determining the Controlling Person of the Investor, we may rely on the FICA information obtained from the Investor.
6. Copies of this annexure can be made as required and must accompany the fully completed application form.
7. The information required is mandatory to meet legislative requirements and therefore, the application will not be processed without receiving the additional information for each applicable party.

Please indicate whether the Investor is:

Legal name of the relevant entity of which the Individual is a Controlling Person		
A Passive NFFE (as defined in terms of FATCA)	☐ Yes	☐ No
A Passive NFE (as defined in terms of the CRS)	☐ Yes	☐ No

Please complete:

- Section 1: details of Controlling Person;
- Section 2 if you have indicated that the Investor is a Passive NFFE; and/or
- Section 3 if you have indicated that the Investor is a Passive NFE.

Please indicate on whose behalf this Annexure B is being completed for:

☐ Trust; and/or	☐ Founder/Donor; and/or	☐ Trustee; and/or
☐ Beneficiary; and/or	☐ Authorised person; and/or	☐ Company; and/or
☐ Director; and/or	☐ Shareholder	☐ Settlor/Protector; and/or
☐ Other, please specify		

1. DETAILS OF CONTROLLING PERSON

☐ Individual	☐ Company	☐ Close corporation	☐ Split
☐ Other, please specify			

1.1. ENTITY

Full registered name	
Trading name	
Registration Number	
Date of incorporation/ registration	
Country of incorporation/ registration	
Nature of business	

Industry of business	
Jurisdiction	
Tax identification number	
Country of issue	
Type of interest and percentage of control	

1.2. INDIVIDUAL

Full name			
Previous name or aliases			
Capacity in which acting on behalf of the Investor			
Date of birth			
Identity Number			
Passport Number		Expiry Date	
Country of issue			
Country of citizenship			
Country of residence			
Country of nationality			
Jurisdiction			
Tax identification number			
Country of issue			
Type of control			
In which country do you carry out your professional activities?			
Public positions held Government/Community			

PEP DECLARATION (REFER TO DEFINITION ON ANNEXURE D)

☐ I am not a politically exposed person (PEP)	☐ I am a politically exposed person (PEP)
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1st Signatory					
Name		Signature (duly authorised representative)		Date	
2nd Signatory					
Name		Signature (duly authorised representative)		Date	

ANNEXURE C

SUBSCRIBER SUPPORTING DOCUMENTATION CHECKLIST

Please note that the subscription will not be accepted unless full due diligence has been received on an investor. Documentation must be **original or a certified² copy** of the original. Please refer to the **Certification Document** confirming how the document needs to be certified.

1. INDIVIDUALS

- ☐ Completed and signed Subscription information form
- ☐ Certified and dated KYC
 - ☐ As **Evidence of Identity**, please provide us with a certified copy of an identification document which includes photograph and signature (such as national ID card or passport).
 - ☐ Where the investor has an additional nationality/ies, please provide us with a certified copy of an identification document for the additional nationality/ies.
 - ☐ As **Evidence of address**, the investor can provide one of the following:
 - This is usually provided in the form of an original document or a certified copy thereof which showcases the investor's name, as well as his/her residential address. This includes utility bills, tax invoices and landline invoices;
 - When the investor is renting property, a certified copy of the rental agreement can be provided;

Please note that these documents cannot showcase a PO Box address – only the residential address indicated by the Subscriber. These documents cannot concern any service which is mobile in nature and hence could be misleading in terms of the Subscriber's actual address such as mobile phone bills. The document can only be deemed valid if it is not older than 6 months.

2. FOR REGULATED ENTITIES:

We can only apply a concept of simplified due diligence if the activity falls under Relevant Financial Business in line with FIAU Implementing Procedures. The Prevention of Money Laundering and the Funding of Terrorism Act Regulations S.L. 373.01 provide a list of entities falling under the definition of 'relevant financial business':

- (a) any business of banking carried on by a person or institution who is for the time being authorized, or required to be authorized, under the provisions of the Banking Act;
- (b) any activity of a financial institution carried on by a person or institution who is for the time being authorized, or required to be authorized, under the provisions of the Financial Institutions Act;
- (c) long term insurance business carried on by a person or institution who is for the time being authorized, or required to be authorized, under the provisions of the Insurance Business Act or enrolled, or required to be enrolled under the provisions of the Insurance Intermediaries Act, other than natural persons who are enrolled as intermediaries and act on behalf of another intermediary, any business of affiliated insurances carried on by a person in accordance with the Insurance Business (Companies Carrying on Business of Affiliated Insurance) Regulations, any long term insurance business carried on by a cell company in accordance with the provisions of the Companies Act (Cell Companies Carrying on Business of Insurance) Regulations and any long term insurance business carried on by an incorporated cell company and an incorporated cell in accordance with the provisions of the Companies Act (Incorporated Cell Companies Carrying on Business of Insurance) Regulations;
- (d) investment services carried on by a person or institution licensed or required to be licensed under the provisions of the Investment Services Act;
- (e) administration services to collective investment schemes carried on by a person or institution recognized under the provisions of the Investment Services Act;

²The following persons are authorized to certify documents:

- Legal professionals e.g. lawyers, magistrates, judges;
- Notaries;
- Accountancy professional e.g. Certified accountants and auditors;

Where the client is a company in respect of whom simplified due diligence does not apply, the company's documents could be certified by the Registrar of Companies, the company secretary or any director of such company. Alternatively the same documents could be certified by any one of the above-mentioned persons.

- (f) a collective investment scheme marketing its units or shares, licensed or recognized, or required to be licensed or recognized, under the provisions of the Investment Services Act;
- (g) any activity other than that of a retirement scheme or a retirement fund, carried on in relation to a retirement scheme, by a person or institution registered or required to be registered under the provisions of the Retirement Pensions Act and for the purpose of this paragraph 'retirement scheme' and 'retirement fund' shall have the same meaning as is assigned to them in the said Act;
- (h) any activity of a regulated market and that of a central securities depository authorized or required to be authorized under the provisions of the Financial Markets Act;
- (i) any activity which is associated with a business falling within paragraphs (a) to (i).

Should the entity qualify for **simplified due diligence**, the following documents are required:

- ☐ Copy of the entity's license;

- ☐ Authorized signatory list: This is a list of persons who are authorized by the Board of Directors of the entity to sign on the entity's behalf. It will contain their names and a specimen of their signatures. In addition it will state the 'power/s' of each signatory. The ASL can be either provided in original or as a certified scanned copy with date – the date of certification shouldn't be older than 3 months.

- ☐ CRS Declaration Form.

3. For Non-Regulated Entities (Companies) – placing reliance on a regulated entity within the company structure (falling under Relevant Financial Business):

The investor:-

- ☐ Authorized signatory list (Original or scanned certified copy with date) that clearly specifies the powers of the signatories.
- ☐ Common Reporting Standards ('CRS') declaration form in the name of the Investor.

*All the documents mentioned above can be overlooked in the case of opting to place 'reliance' on another regulated entity. **Reliance** is a process whereby a regulated entity vouches for the new investor. This is done by means of a Letter of Comfort declaration wherein it states that the effective legislation and the jurisdiction of the new investor where it is regulated; that the company vouching for the new investor has conducted the necessary due diligence checks up to the ultimate beneficial owner. In addition, the company vouching for the new investor has to provide assurance that it is in a position to provide due diligence documents upon request and by not later than 3 business days from the making of such request.*

The following additional documents need to be obtained on the company we are placing reliance on:

- ☐ Copy of the entity's license.
- ☐ Authorized signatory list (Original or certified with date) that clearly specifies the powers of the signatories.
- ☐ Letter of Comfort in the name of the regulated entity – making a reference that it has being issued in respect of the Investor.

4. For Non-Regulated Entities (Companies):

- ☐ Copy of the Memorandum and Articles of Association;

 - ☐ Register of members and organizational chart that clearly indicates the ultimate beneficial owners – holding 25% of more of the shares of the company;
- Although an ultimate beneficial owner can own any amount of percentage of the company, for our purposes, we are only interested in ultimate beneficial owners which hold 25% of the shares of the company, or more.

☐ Due diligence documents on the ultimate beneficial owner/s – such as a proof of Identity and a proof of address/residence:

These are requested for identification purpose and allow us to conduct world checks, if necessary.

☐ Certificate of Incorporation.

☐ Certificate of Incumbency/ Good Standing.

☐ Authorized signatory list - (original or certified scanned copy with date) that clearly specifies the powers of the signatories.

☐ Due diligence on the persons signing the form.

☐ List of directors and due diligence on at least two directors.

☐ CRS Declaration form containing the relevant details of the company.

Once the members are established, we will then see what additional documentation should be requested further.

ANNEXURE D

DEFINITIONS

1. **Benefit Plan Investor:** is (i) any plan subject to Title I of Employee Retirement Income Security Act of 1974 ("ERISA") (e.g., U.S. corporate plans), (ii) any plan subject to Section 4975 of the Code (e.g., IRAs) and (iii) any passive investment fund whose underlying assets include "plan assets" (generally because plans (described in (i) or (ii)) own 25% or more of a class of the investment fund's equity interests).
2. **Close Associate:** With respect to a Senior Foreign Political Figure, a person who is widely and publicly known internationally to maintain an unusually close relationship with the Senior Foreign Political Figure, and includes a person who is in a position to conduct substantial US and international financial transactions on behalf of the Senior Foreign Political Figure.
3. **OECD:** Organisation for Economic Co-operation and Development
4. **Designated Body:** A fully regulated financial intermediary based in an FATF Country.
5. **FATF:** The Financial Action Task Force on Money Laundering.
6. **FATF Country:** A country that is a member of FATF. For a current list of FATF members see <http://www.fatf-gafi.org>.
7. **Foreign Bank:** An organization that (i) is organized under the laws of a country outside the U.S.; (ii) engages in the business of banking; (iii) is recognized as a bank by the bank supervisory or monetary authority of the country of its organization or principal banking operations; (iv) receives deposits to a substantial extent in the regular course of its business; and (v) has the power to accept demand deposits, but does not include the U.S. branches or agencies of a foreign bank.
8. **Foreign Shell Bank:** A Foreign Bank without a Physical Presence in any country, but does not include a Regulated Affiliate.
9. **Government Entity:** Any government or any state, department or other political subdivision thereof, or any governmental body, agency, authority or instrumentality in any jurisdiction exercising executive, legislative, regulatory or administrative functions of or pertaining to government.
10. **Immediate Family:** With respect to a Senior Foreign Political Figure, typically includes the political figure's parents, siblings, spouse, children and in-laws.
11. **Non-Cooperative Jurisdiction:** Any foreign country or territory that has been designated as non-cooperative with international anti-money laundering principles or procedures by an intergovernmental group or organization, such as FATF, of which the U.S. is a member and with which designation the U.S. representative to the group or organization continues to concur. See <http://www.fatf-gafi.org> for FATF's list of non-cooperative countries and territories.
12. **Politically Exposed Person:** A PEP is a person or direct family member (spouse or equivalent, children and their partners, parents) which is (or has ceased to be for less than one year) a (i) head of states, head of governments, minister, deputy minister, state secretary; (ii) parliamentarian; (iii) member of supreme courts, constitutional courts or other high jurisdiction which decisions may not be appealed except in exceptional circumstances; (iv) ambassador, "chargé d'affaires", superior official of army forces; (v) member of administration, direction or supervision of public authorities; (vi) individual responsible of political parties; (vii) OR, any person known to be closely associated to one such person (ie person being the beneficial owner of a corporate structure together with a PEP or of a corporate structure set up for the benefit of a PEP, or having a close business relationship with a PEP).
13. **Physical Presence:** A place of business that is maintained by a Foreign Bank and is located at a fixed address, other than solely a post office box or an electronic address, in a country in which the Foreign Bank is authorized to conduct banking activities, at which location the Foreign Bank: (a) employs one or more individuals on a full-time basis; (b) maintains operating records related to its banking activities; and (c) is subject to inspection by the banking authority that licensed the Foreign Bank to conduct banking activities.
14. **Publicly Traded Company:** An entity whose securities are listed on a recognized securities exchange or quoted on an automated quotation system in the U.S. or country other than a Non-Cooperative Jurisdiction or a wholly-owned subsidiary of such an entity.
15. **Qualified Plan:** A tax qualified pension or retirement plan in which at least 100 employees participate that is maintained by an employer that is organized in the U.S. or is a U.S. Government Entity.
16. **Regulated Affiliate:** A Foreign Shell Bank that: (a) is an affiliate of a depository institution, credit union, or Foreign Bank that maintains a Physical Presence in the U.S. or a foreign country, as applicable; and (b) is subject to supervision by a banking authority in the country regulating such affiliated depository institution, credit union, or Foreign Bank.

17. **Related Person:** With respect to any entity, any interest holder, director, senior officer, trustee, beneficiary or grantor of such entity; provided that in the case of an entity that is a Publicly Traded Company or a Qualified Plan, the term "Related Person" shall exclude any interest holder holding less than 5% of any class of securities of such Publicly Traded Company and beneficiaries of such Qualified Plan.
18. **Senior Foreign Political Figure:** A senior official in the executive, legislative, administrative, military or judicial branches of a non-U.S. government (whether elected or not), a senior official of a major non-U.S. political party, or a senior executive of a non-U.S. government owned corporation. In addition, a Senior Foreign Political Figure includes any corporation, business or other entity that has been formed by, or for the benefit of, a Senior Foreign Political Figure.
19. **Designated Body:** A fully regulated financial intermediary based in an FATF country.
20. **USA PATRIOT Act:** The Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism (USA PATRIOT Act) Act of 2001 (Pub. L. No. 107-56).