

SUMMARY OF KEY INVESTOR INFORMATION This document provides you with a summary of key investor information about the Peregrine Capital High Growth USD Retail Hedge Fund (the “Fund”). It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

PEREGRINE CAPITAL HIGH GROWTH USD RETAIL HEDGE FUND
a cell of PEREGRINE CAPITAL FUNDS PCC LIMITED (the “Company”)

(ISIN: GG00BWMV5P49 – Share Class: A) (ISIN: GG00BTXYL087 – Share Class: A1)

This Fund is managed by Peregrine Capital International IC Limited.

Objectives and Investment Policy

The Fund is a multi-asset hedge fund, focused on growing shareholder’s wealth over the long term. The Fund aims to achieve long-term capital growth, while assuming moderate levels of risk.

In order to achieve its investment strategy, the Fund invests in a portfolio of equities, real estate and fixed income instruments, preference shares, notes and instruments based on an index, and any other assets and investment instruments of any kind. The Fund may transact in all currencies and commodities in all forms of contracts (spot, cash, forwards, bonds), may purchase listed and unlisted securities and will hold cash and cash equivalents as part of its management of ancillary cash and to provide margin to counterparties.

The Fund also has the ability to short sell the applicable instruments mentioned above, and may use exchange traded funds and other financial instruments (e.g. derivatives) to express investment views, to hedge risks or to reduce volatility for investors. The Fund may not invest in immovable property, a qualified investor fund or a private equity fund. The Investment Manager shall have the maximum flexibility to alter the portfolio composition between the different markets, asset classes and geographies to reflect the changing economic and market conditions.

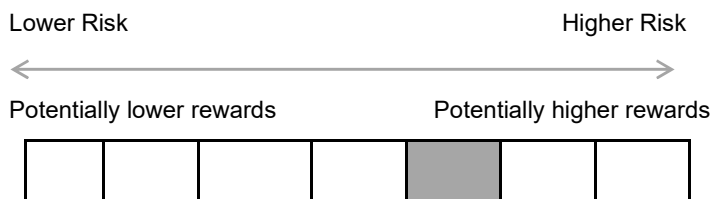
The Fund is actively managed and is not managed with reference to a benchmark.

The Fund is suitable for investors seeking medium to long term capital appreciation and who have a medium to high risk investment profile.

You may buy and sell shares in the Fund on each business day in Guernsey on which banks in Guernsey are open for business.

Unless otherwise defined in this document, all words and expressions defined in the Offering Memorandum and Supplemental Particulars shall have the same meaning herein. Please refer to the “*Investment Objectives, Policy and Restrictions*” section of the Offering Memorandum and the “*Investment Objectives*” section of the Supplemental Particulars for further information.

Risk and Reward Profile of the Fund



The risk category shown is not a target or a guarantee and may change over time.

The Fund does not offer any capital guarantee or assurance that the investor will receive a fixed amount when redeeming. There is no guarantee that the investment objective of the Fund will be achieved. A capital loss of some or all of the amount invested may occur.

In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

- **Interest Rate Risk** – the value of the Fund’s fixed income investments may change adversely due to a change in current or expected interest rates.
- **Market Risk** - the Fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company or its industry or the economy in which it operates.
- **Liquidity Risk** - the risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimise a loss.
- **Currency Risk** - the Fund may be exposed to currency risk in relation to the valuation of assets held in currencies other than its base currency

- **Derivatives Risk** - Derivatives are highly sensitive to changes in the value of the assets they are based on. The use of derivatives may result in gains or losses that are greater than the original amount invested.
- **Counterparty Risk** - The insolvency of any institutions providing services, such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- **Concentration Risk** – the Fund may invest a large proportion of total assets in specific assets or in specific markets. This means that the performance of those assets or markets will have a substantial impact on the value of the Fund's portfolio.
- **Leverage Risk** – the Fund may borrow additional funds, trade on margin or perform short sale trades to amplify investment decisions. The use of leverage means that the volatility of the Fund's portfolio may be many times that of the underlying investments, and losses may exceed the amount originally invested.
- **Foreign Securities:** Where foreign securities are included in the Fund, there may be potential constraints on liquidity and the repatriation of currency, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks and potential limitations on the availability of market information.

Please refer to the "Risk Factors" sections of the Offering Memorandum and the Supplemental Particulars for further information.

Charges for the Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

Management Fee		Performance Fee	
Management Fee (Class A Participating Shares)	1.50%	Performance Fee (Class A)	20%
Management Fee (Class A1 Participating Shares)	1.50%	Performance Fee (Class A1)	20%

Management fees are charged and accrued daily.

Performance fees are calculated and accrued daily based on positive performance using a participation rate mentioned above for the applicable class of participating shares. Performance fees crystallise quarterly. A high-water mark ("HWM") is applied, which ensures that performance fees will only be charged on new performance. There is no cap on the USD amount of performance fees.

Please refer to the "Fees and Expenses" sections of the Offering Memorandum and the Supplemental Particulars for further information.

Past Performance

There is insufficient data for the Fund to provide a useful indication of past performance.

Practical Information

Custodian: Peresec International Limited

Prime Broker(s): Morgan Stanley & Co. International plc;
Peresec Prime Brokers (Pty) Ltd

Further Information: Copies of the Offering Memorandum and Supplemental Particulars for the Fund may be obtained, free of charge, from the Company at Third Floor, La Plaiderie Chambers, La Plaiderie, St. Peter Port, Guernsey GY1 1WG. Copies may also be obtained directly from Peregrine Capital International IC Limited (the "**Investment Manager**").

Administrator/Transfer Agent: Zeta Fund Services Limited.

Share Price / NAV: The net asset value of the Fund is calculated in USD. The value of participating shares in the Fund is calculated on a net asset value ("NAV") basis.

Taxation: The Fund is subject to tax laws and regulations of Guernsey. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

Switching: There is no limit on the number of switches that may be made between classes of cell shares in a cell.

Fund Structure: This document describes the Peregrine Capital High Growth USD Retail Hedge Fund, a cell of Peregrine Capital Funds PCC Limited. The assets and liabilities of each cell of the protected cell company are segregated subject to the provisions of Guernsey law.

Responsibility for Information: The Company and/or the Investment Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Offering Memorandum and Supplemental Particulars for the Fund. The Offering Memorandum and Supplement Particulars shall prevail in case of any inconsistencies.

Other Relevant Information

Further information about Peregrine Capital High Growth USD Retail Hedge Fund (including the fund's Offering Memorandum, Supplemental Particulars, application forms and annual or quarterly reports) can be obtained free of charge in English. Please write to Peregrine Capital International IC Limited at ops@peregrinecapital.gg to obtain further information. Peregrine Capital Funds PCC Limited (Registration number 76613) is a protected cell company incorporated in Guernsey and authorised as an open-ended Class B collective investment scheme by the Guernsey Financial Services Commission. This Key Information Document is accurate as at 01 June 2026